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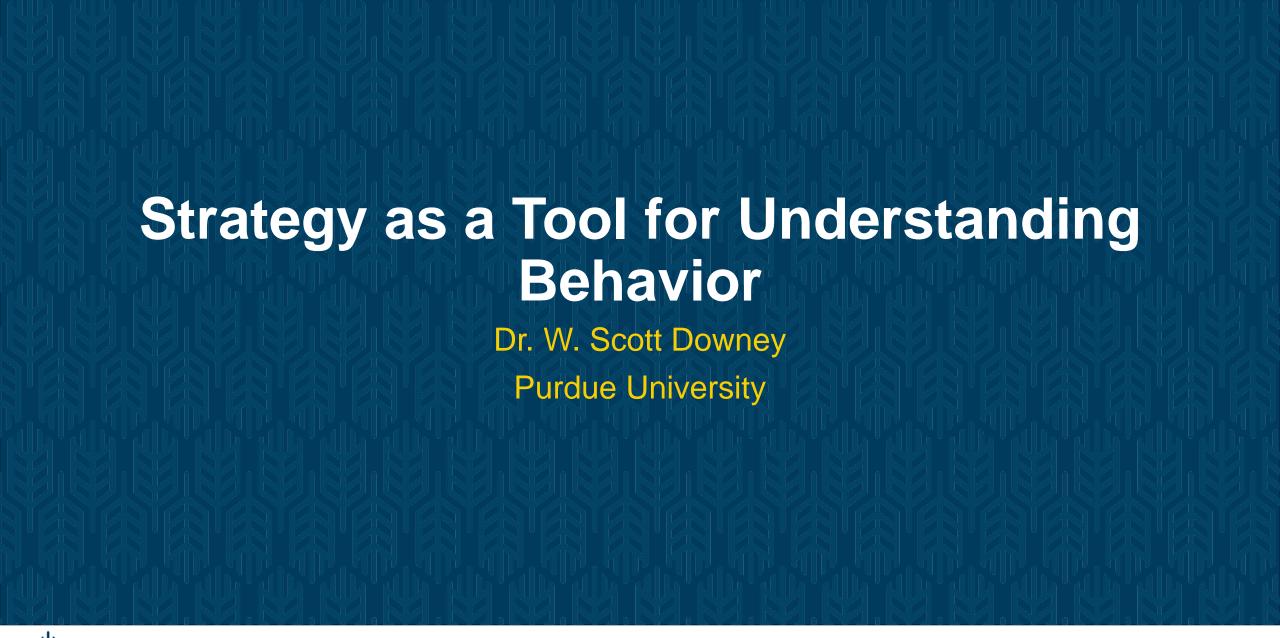
















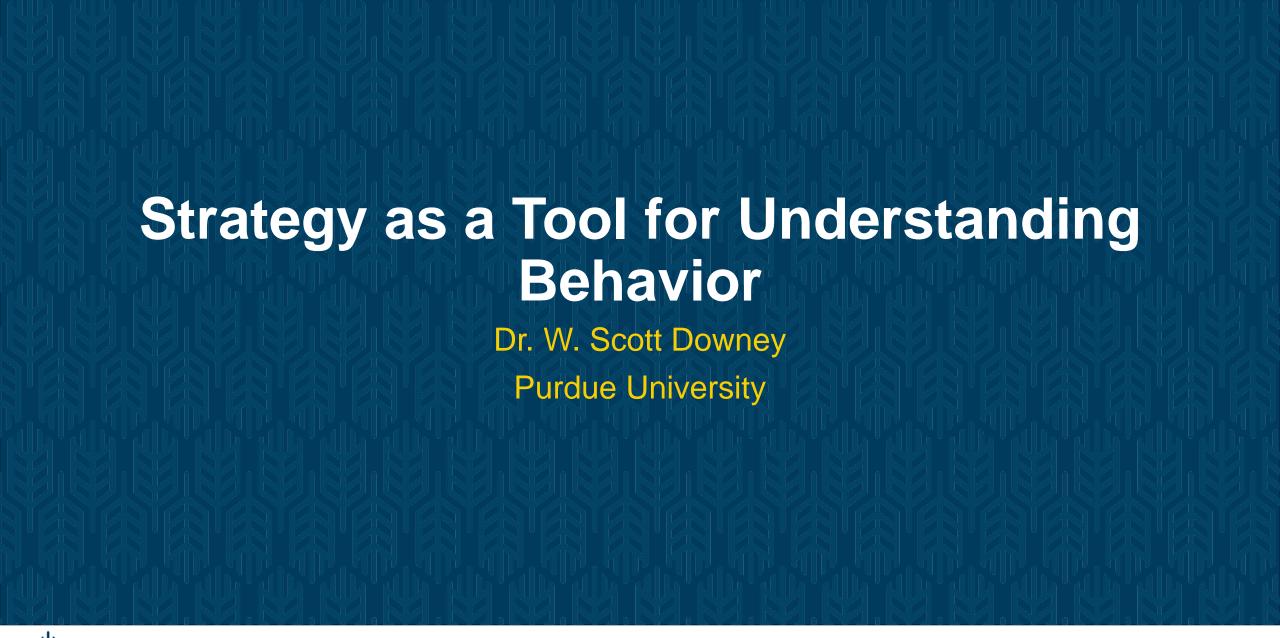
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Professor









Today

- What is strategy and how does it develop
- How does strategy impact decisions in relationships
- What actions should we take in business relationships?





Where does strategy come from? (And why we should care.)

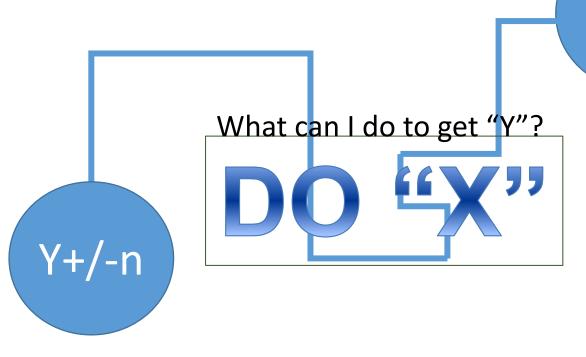


Human Behavior

Where do I want to be?

1. All behavior is learned: "If X, then Y"

2. All behavior is goal driven; We want "Y"

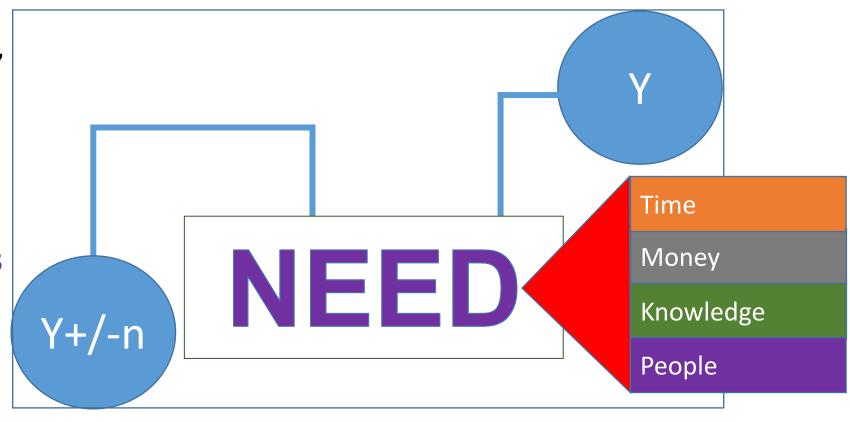




Where am I now?

Business Strategies and Needs

- 1. All behavior is learned: "If X, then Y"
- 2. All behavior is goal driven; We want "Y."
- 3. Deciding to use "X" resources in business is called a "NEED."
- 4. Figuring this stuff out is called: "STRATEGY."

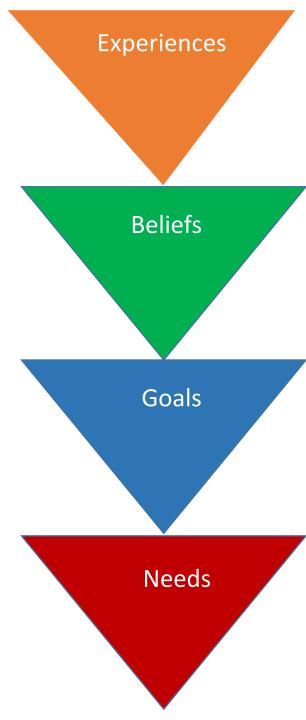




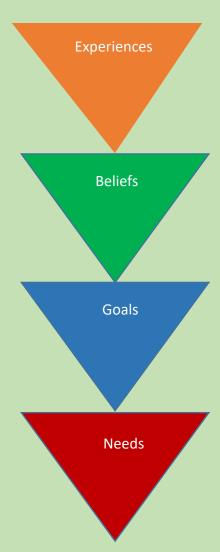
Where do goals ("Y") come from?

- Goals come from Beliefs that derive from experiences.
 - Nearly always unconscious
 - May be deeply held
 - Tied to view of self
 - Guided by past experiences
 - Not always positive or politically correct
 - Not always rational
 - Must be kept in balance (dissonance)
 - Can lead to conflicting goals
 - TRUST is a Belief. And it's tied to our understanding of these relationships



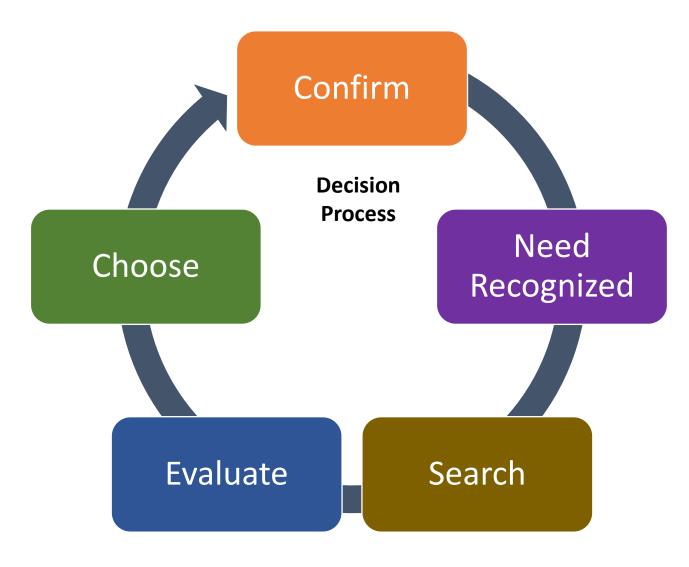


What are some examples of this relationship?



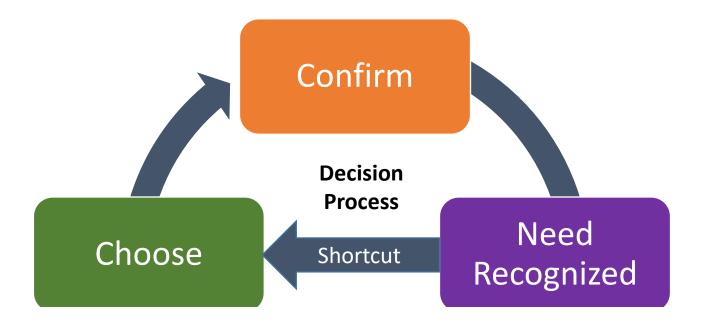


Strategies Drive the Decision Process





Experiences and Beliefs can be so strong that they shortcut the decision process





Changing use of information in decisions.

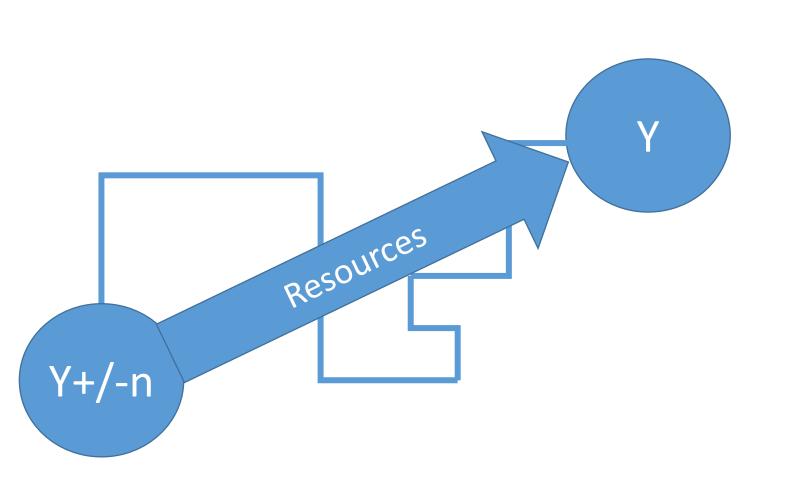


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What does this mean for how we develop business relationships?

A business relationship requires understanding their strategy.

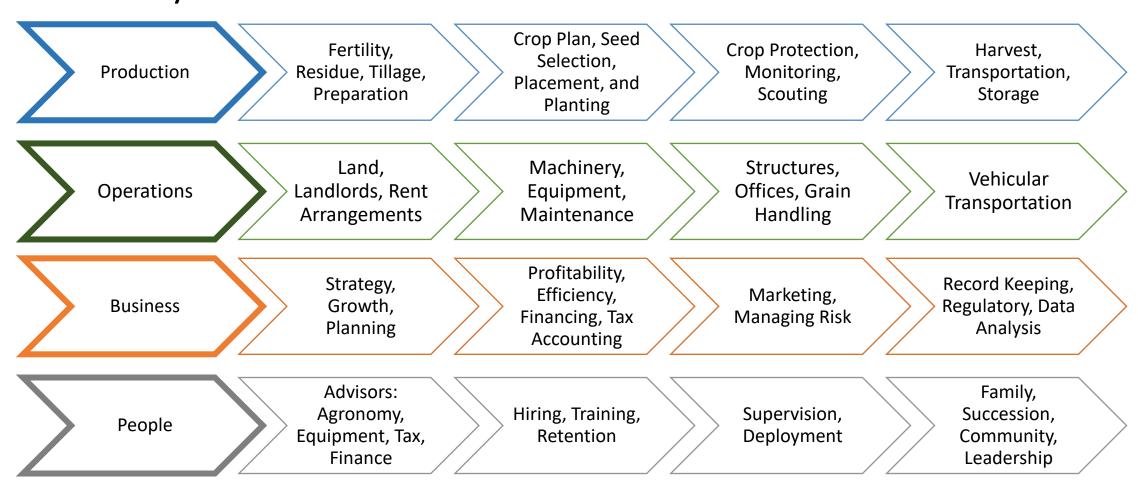


What are their real goals?

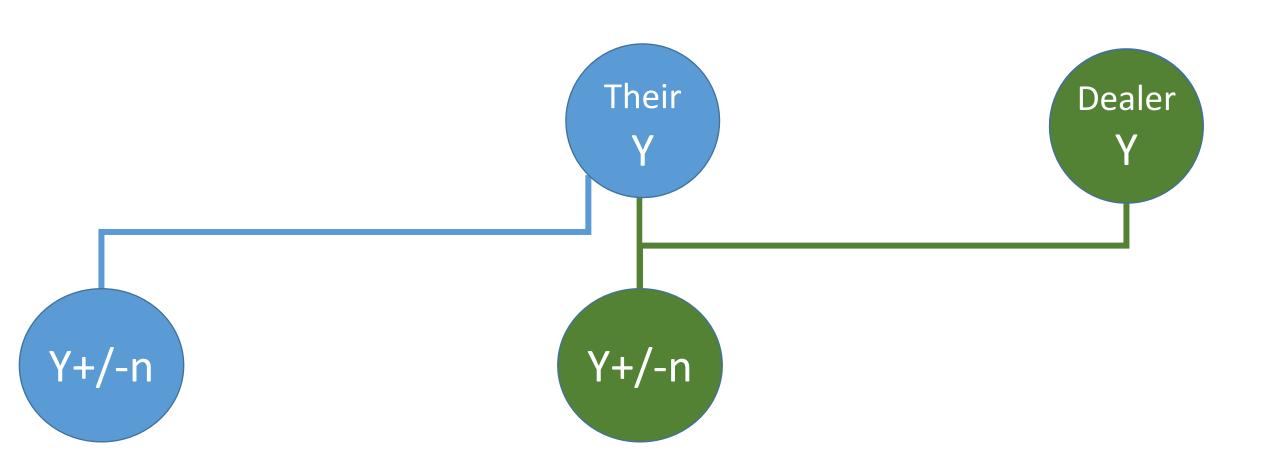
Where are they on those goals right now?

How are they using their resources to reach their goals?

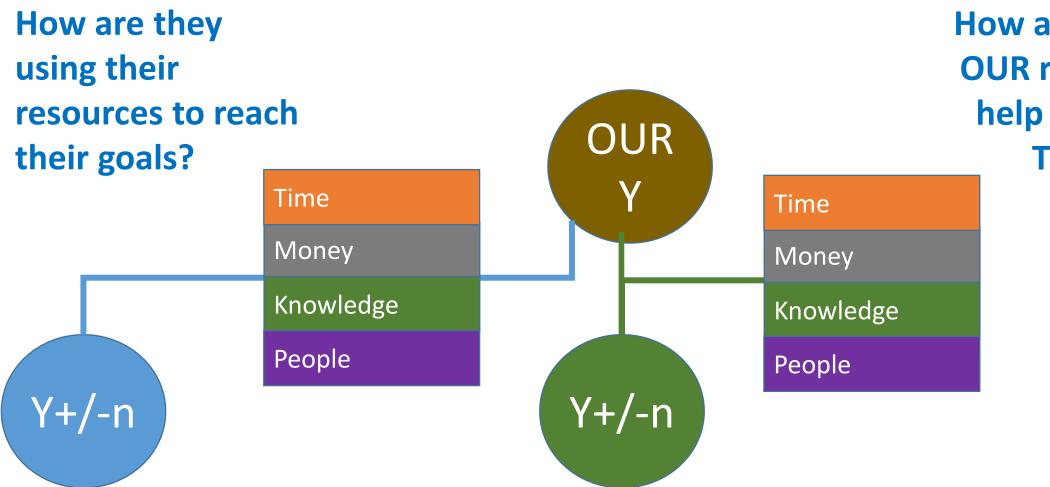
Account managers understand <u>individual</u> customer's FARM journeys, not just their journeys with your tools and contracts



Align our strategies to theirs.



Use our resources to serve them.



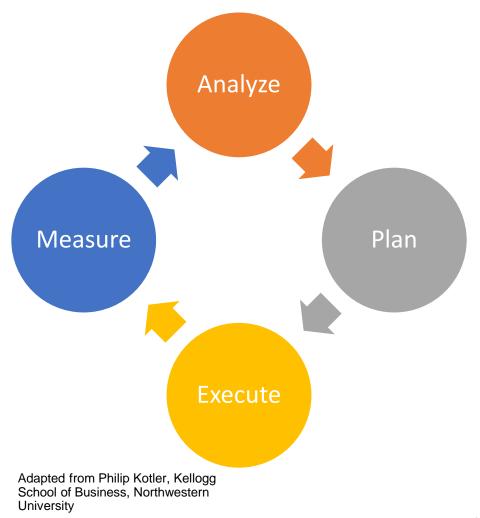
How are we using OUR resources to help them reach THEIR goals?

- How do you keep track of the ways each customer's strategy is unique?
- How do you <u>intentionally</u> customize the way you are helping your customer execute **their** strategy?
- How do you <u>make sure</u> that what you're doing is customized for them?





Understand what it means to manage.



Measure:

What are they measuring? What am I measuring?

Analyze:

What are the factors that move those metrics?

Plan:

In what ways should we use resources to move those metrics? How should we combine our resources with our customers?

Execute:

Use (our's and our customer's) time, money, knowledge, and people to move those metrics

What we've done today.

- What is strategy and how does it develop
- How does strategy impact decisions in relationships
- What actions should we take in business relationships?



What you need to do tomorrow.

- Identify three actions (ways you can use resources) that you can take today that will help a specific customer toward accomplishing their goals.
- Identify three actions you need to take in order to manage the process of understanding your customer's journey



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